

Lambeth Art Association
Financial Summary to August 31, 2025
As at May 07, 2025

	2024 FY	2025 Budget	2025 YTD
Beginning of Year Cash Position	\$ 5,724	\$ 3,724	\$ 3,724
Revenues:			
Annual Show - proceeds of sale of art	22,920	24,000	19,372
Annual show - payment to artists	(21,547)	(22,562)	(17,981)
Workshop fees	4,320	4,845	4,750
Art show submission fees	2,652	2,700	2,414
Membership fees	6,400	3,900	3,750
Raffle Proceeds	784	750	1,300
Total revenues	15,529	13,633	13,604
Expenses:			
Instructor fees	1,846	3,050	2,535
Purchase of art show equipment	5,808	250	
Workshop rent	1,075	1,260	1,260
Workshop supplies	1,356	540	743
Meeting costs	1,110	1,295	1,110
Annual storage fees	820	625	610
Annual show - rent	1,000	1,100	1,200
Annual show - publicity costs	506	700	517
Annual show - other operating costs	1,618	2,300	1,341
Other operating costs	521	600	825
Insurance	888	900	
Speaker fees and mileage	900	800	600
Website software licence	82	100	
Total expenses	17,530	13,520	10,741
Net profit (deficit)	(2,001)	113	2,863
End of Year Cash Position	\$ 3,724	\$ 3,837	\$ 6,586

7-May-25

