

**Lambeth Art Association**  
**Financial Summary to August 31, 2025**  
**As at March 15, 2025**

|  | 2024 FY         | 2025 Budget     | 2025 YTD        |
|--|-----------------|-----------------|-----------------|
| <b>Beginning of Year Cash Position</b> | <b>\$ 5,724</b> | <b>\$ 3,724</b> | <b>\$ 3,724</b> |
| <b>Revenues:</b>                       |                 |                 |                 |
| Annual Show - proceeds of sale of art  | 22,920          | 24,000          |                 |
| Annual show - payment to artists       | (21,547)        | (22,562)        |                 |
| Workshop fees                          | 4,320           | 4,845           | 4,630           |
| Art show submission fees               | 2,652           | 2,700           |                 |
| Membership fees                        | 6,400           | 3,900           | 3,750           |
| Raffle Proceeds                        | 784             | 750             | 302             |
| <b>Total revenues</b>                  | <b>15,529</b>   | <b>13,633</b>   | <b>8,682</b>    |
| <b>Expenses:</b>                       |                 |                 |                 |
| Instructor fees                        | 1,846           | 3,050           | 2,035           |
| Purchase of art show equipment         | 5,808           | 250             |                 |
| Workshop rent                          | 1,075           | 1,260           | 1,260           |
| Workshop supplies                      | 1,356           | 540             | 743             |
| Meeting costs                          | 1,110           | 1,295           | 740             |
| Annual storage fees                    | 820             | 625             |                 |
| Annual show - rent                     | 1,000           | 1,100           |                 |
| Annual show - publicity costs          | 506             | 700             |                 |
| Annual show - other operating costs    | 1,618           | 2,300           | 732             |
| Other operating costs                  | 521             | 600             | 303             |
| Insurance                              | 888             | 900             |                 |
| Speaker fees and mileage               | 900             | 800             | 300             |
| Website software licence               | 82              | 100             |                 |
| <b>Total expenses</b>                  | <b>17,530</b>   | <b>13,520</b>   | <b>6,114</b>    |
| <b>Net profit (deficit)</b>            | <b>(2,001)</b>  | <b>113</b>      | <b>2,568</b>    |
| <b>End of Year Cash Position</b>       | <b>\$ 3,724</b> | <b>\$ 3,837</b> | <b>\$ 6,292</b> |

15-Mar-25

