

Lambeth Art Association
Financial Summary to August 31, 2025
As at February 10, 2025

	2024 FY	2025 Budget	2025 YTD
Beginning of Year Cash Position	\$ 5,724	\$ 3,724	\$ 3,724
Revenues:			
Annual Show - proceeds of sale of art	22,920	24,000	
Annual show - payment to artists	(21,547)	(22,562)	
Workshop fees	4,320	4,845	5,110
Art show submission fees	2,652	2,700	
Membership fees	6,400	3,900	3,750
Raffle Proceeds	784	750	302
Total revenues	15,529	13,633	9,162
Expenses:			
Instructor fees	1,846	3,050	1,635
Purchase of art show equipment	5,808	250	
Workshop rent	1,075	1,260	1,260
Workshop supplies	1,356	540	688
Meeting costs	1,110	1,295	740
Annual storage fees	820	625	
Annual show - rent	1,000	1,100	
Annual show - publicity costs	506	700	
Annual show - other operating costs	1,618	2,300	732
Other operating costs	521	600	265
Insurance	888	900	
Speaker fees and mileage	900	800	300
Website software licence	82	100	
Total expenses	17,530	13,520	5,620
Net profit (deficit)	(2,001)	113	3,542
End of Year Cash Position	\$ 3,724	\$ 3,837	\$ 7,266

10-Feb-25

